

EEF ANNUAL BUDGET July 2026 - June 2027 PROFIT & LOSS OVERVIEW					
Financial Year Jul 2026 – Jun 2027	Q3/2026	Q4/2026	Q1/2027	Q2/2027	Annual Total
Line Item	Budget	Budget	Budget	Budget	Budget
NET RESULT (Income – Expenses – Financial Cost)	12 212	(94 183)	750 892	(511 208)	157 713
OPERATIONAL INCOME	665 920	83 550	916 050	408 550	2 074 070
Membership Fees	34 300	34 300	34 300	34 300	137 200
Commercial Income	565 000	-	832 500	325 000	1 722 500
Other Income	66 620	49 250	49 250	49 250	214 370
OPERATIONAL EXPENSES	653 208	177 233	164 658	919 258	1 914 357
Accommodation	12 650	5 550	9 800	9 950	37 950
Office cost	3 925	3 275	4 025	4 875	16 100
Travel	15 400	6 050	12 350	13 700	47 500
Restaurant costs	3 850	3 500	3 400	3 550	14 300
Reception Cost	6 900	2 000	1 000	3 000	12 900
Post and Shipping	5 200	200	2 100	40 300	47 800
Miscellaneous	25 900	24 900	13 900	13 900	78 600
Communication	48 713	24 613	22 013	53 213	148 550
Registration fees	300	1 500	2 700	1 500	6 000
Accounting, Audit and Legal	18 000	6 300	9 300	6 300	39 900
Insurance	-	-	800	500	1 300
Staff	69 520	78 595	69 520	69 520	287 157
Prize money and Sponsorship	440 000	20 000	-	682 000	1 142 000
Customer gifts/representation costs	2 100	-	6 000	500	8 600
Depreciation	500	500	500	500	2 000
Professional associations & membership fees	-	-	-	15 700	15 700
Maintenance	-	-	7 000	-	7 000
Other operating charges	250	250	250	250	1 000
FINANCIAL COST	500	500	500	500	2 000
Financial Income & Charges	500	500	500	500	2 000
NET RESULT (Income – Expenses – Financial Cost)	12 212	(94 183)	750 892	(511 208)	157 713

Overview of the Budget Components

Budget: July 2026 – June 2027

This budget covers the twelve-month period from July 2026 to June 2027. The EEF budgets total operating income of €2,074,070 against total expenses of €1,914,357, before financial charges of €2,000 — a planned surplus of approximately €157 713, reflecting a prudent and balanced approach for the year.

Operating Income

Income for the EEF continues to consist of three elements: Membership Fees, Commercial Income and Other Income.

Membership Fees, from National Federations and Associate Members, are budgeted at €137,200, in line with recent experience.

Commercial Income, budgeted at €1,722,500, is driven almost entirely by the Longines EEF Series, reflecting the five-year partnership agreement with Longines, together with a smaller contribution from Harcour, our Official Supplier (€7,500). Part of this figure (approx. €235,000) relates to Longines income deferred from the 2025/2026 financial year, consistent with the phasing of payments under the partnership.

Other Income, budgeted at €214,370, mainly reflects continued FEI support for sport development (€149,370, including FEI Sport Development funding and FEI Solidarity courses) and for the Sport Event Liaison Manager (SELM) role in connection with the European Championships (€65,000). As with the transitional budget, no income is budgeted from the EYLE project, which has now concluded following its final Erasmus+ funded phase.

Operating Charges

As in previous years, the budget structure is organised around the EEF's key projects: the Longines EEF Series, the Balkan and Nordic-Baltic Championships, Development, European Championships, Sustainability, FEI Matters, Communication, General Overheads, the EEF Board, the EEF General Assembly, the EEF Working Groups, and other EEF projects. Total expenses across all projects are budgeted at €1,914,357 for the year.

By far the largest single cost remains Prize Money and Sponsorship for the Longines EEF Series, budgeted at €1,142,000, consistent with the scale and importance of the Series to the EEF's activities. Staff costs are budgeted at €287,157, reflecting the EEF's current team, including the Secretary General, the Sport Development Officer and the Sport Event Liaison Manager, with FEI support for the SELM role reflected on the income side above.

In the Q2/2027 booking, the amount invoiced to Longines (€495,000) is reduced by €170,000. This amount will be deferred to the next financial year, as it relates to the two Semi-Finals and the Final of the 2027 Longines EEF Series, which will take place in the following financial year.

Accommodation, Travel and Representation Costs

Together, travel, accommodation, restaurant, reception and representation costs are budgeted at approximately €121,250 for the year. These costs are spread across the EEF's activities, with the largest single contributions relating to the General Assembly, the Board, and the travel associated with the Sport Event Liaison Manager's engagement with the Longines EEF Series and European Championships.

Service Costs

Communication costs (€148,550) and Miscellaneous fees (€78,600) together make up the largest share of service-related spending. As in previous years, the miscellaneous fees include provision for one-off costs, and planned project costs and third-parties services. Accounting, audit and legal fees are budgeted at €39,900 for the year, reflecting continued investment in the EEF's financial governance.

Conclusion

The key drivers of income in this budget are Membership Fees, Commercial Income from the Longines EEF Series and our partners, and continued FEI support for sport development and for the Sport Event Liaison Manager role. The key drivers of operating charges are Prize Money and Sponsorship for the Longines EEF Series, staff costs, communication and miscellaneous project costs, and the accommodation, travel and representation costs associated with delivering the EEF's activities across Europe.

This budget is realistic and grounded in the EEF's recent experience and data. A key factor underpinning it is the continued cooperation with the FEI, which supports two of the EEF's main pillars — sport development and European championships — alongside the strength of the partnership with Longines and our commercial partners. With this ongoing support, together with the strong backing of our members, the EEF is well positioned to continue implementing its strategy, built around its five pillars: to Lead, to Develop, to Promote, to Champion and to Build.