THE EUROPEAN EQUESTRIAN FEDERATION VZW

RPR: Brussels (Dutch-language)

Registered office: 1930 Zaventem (Belgium), Belgicastraat 9 bus 2

Company number: 0828.245.287

Articles of association

Approved by the EEF General Assembly ~~6.10.2025~~---

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<u>BACKGROUND</u>

- THE EUROPEAN EQUESTRIAN FEDERATION VZW was founded and its initial articles of association were established by private deed dated February 18, 2010 (publication in the Annexes to the Belgian Official Gazette of August 12, 2010).
- The articles of association of THE EUROPEAN EQUESTRIAN FEDERATION VZW were amended for the first time by decision of the general assembly of members of December 21, 2014 (publication in the Annexes to the Belgian Official Gazette of March 30, 2015).
- The articles of association of THE EUROPEAN EQUESTRIAN FEDERATION VZW were amended a second time by decision of the general assembly of members of April 3, 2016 (transfer of registered office) (publication in the Annexes to the Belgian Official Gazette of June 16, 2016).
- The articles of association of THE EUROPEAN EQUESTRIAN FEDERATION VZW were amended a third time by decision of the general assembly of members of October 10, 2017 (publication in the Annexes to the Belgian Official Gazette of April 20, 2018).
- The articles of association of THE EUROPEAN EQUESTRIAN FEDERATION VZW were amended a fourth time by decision of the general assembly of members of 18 November 2018 (publication in the Annexes to the Belgian Official Gazette of 15 February 2019).
- The articles of association of THE EUROPEAN EQUESTRIAN FEDERATION VZW were amended a fifth time by decision of the general assembly of members of 25 June 2019 (publication in the Annexes to the Belgian Official Gazette of 6 November 2019).
- The articles of association of THE EUROPEAN EQUESTRIAN FEDERATION VZW were amended a sixth time by decision of the general assembly of members of 27 October 2021 (publication in the Annexes to the Belgian Official Gazette of 17 February 2022).
- The articles of association of THE EUROPEAN EQUESTRIAN FEDERATION VZW were amended a seventh time by decision of the general assembly of members of 12 September 2022 (publication in the Annexes to the Belgian Official Gazette of 13 January 2023).

Section 1. The association

Article 1. Legal form

The association was established under the legal form of a non-profit association, governed by the Belgian Companies and Associations Code of March 23, 2019 (hereinafter referred to as “CAC”).

Article 2. Name

The name of the association is ‘THE EUROPEAN EQUESTRIAN FEDERATION’, abbreviated ‘EEF’ (hereinafter the “EEF” or the “association”)..

Article 3. Registered office

The registered office of the association is located in the Flemish Region.

Section 2. Non-profit purpose – object – principles

Article 4. Non-profit purpose

§ 1. The association has as non-profit purpose to:

1. democratically develop and promote equestrian sport in Europe in close cooperation with the national equestrian federations, the FEI and relevant stakeholder organisations.
2. support the regions in raising the level of equestrian sport in Europe.
3. improve communication between all parties involved in equestrian sport.
4. promote a clean equestrian sport.
5. assume the institutional role of the EEF Regional Group and represent the EEF Regional Group in the Federation Equestre Internationale (hereinafter referred to as the “FEI”), in accordance with the statutes of the FEI Statutes in force.
6. represent the welfare related interests of the horses.

Article 5. Object

The concrete activities with which the non-profit purpose of the association is realised include:

1. organising and managing development programs for equestrian sport in Europe.
2. representing its member NFs and defending their interests vis-à-vis the European Union.
3. lobbying in order to adapt or introduce regulations for the benefit of equestrian sport.
4. representing the EEF Regional Group in the FEI.
5. more generally, managing all aspects related to equestrian sport in Europe.
6. In addition, the association can develop all activities that directly or indirectly contribute to the realization of the aforementioned non-profit purpose, including ancillary commercial activities, the proceeds of which will be used for the realization of the non-profit purpose.

Article 6. Principles

§ 1. The association is a non-profit organization and sport governing body.

§ 2. The association recognises and supports the "Objectives and Principles" of the FEI (articles 1 and 2 of the FEI Statutes).

§ 3. The association conducts its affairs through its general assembly and its board of directors.

§ 4. The association shall ensure that the needs of the various stakeholders in European equestrian sport are duly taken into account.

§ 5. When electing the members of the board of directors, the general assembly recognises the importance of electing persons who are representative of all its member NFs.

§ 6. The member NFs retain full control over all athletes, organisers and officials of their country. The association shall not intervene in equestrian matters that fall under the national jurisdiction of the national equestrian federations.

§ 7. Nothing in these articles of association shall prevent a member of the association from having direct contact with the FEI.

Section 3. Membership

Article 7. Members

§ 1. There are at least two members with all rights as described for members in the CAC. In that capacity, members are not liable for the association's obligations.

§ 2. All European national equestrian federations of countries that are effective members of the EEF regional group in the FEI may apply to join the association. The association will accept only one national equestrian federation per country.

Article 8. Associate members

§ 1. Organisations who support the non-profit purpose of the association may be admitted to the association as an associate member.

The rights and obligations of the associate members are exclusively described in these articles of association. They cannot invoke the rights of the members referred to in article 7 of these articles of association.

§ 2. Only important relevant stakeholder organisations can apply to become an associate member.

§ 3. The conditions to be accepted as an associate member are the following:

- 3.1. An organisation that wishes to be accepted as an associate member must have a legally recognised structure with articles of association.
- 3.2. The organisation must be organised in a democratic manner.
- 3.3. It must be an international organisation that has a substantial representation in Europe.
- 3.4. There is a maximum of one organisation for each discipline recognised by the association and for each category

§ 4. Associate members shall have the right to attend the annual general assembly or to participate in the activities of the association upon invitation of the board of directors.

Associate members have no voting rights.

Article 9. Honorary delegates – honorary presidents, vice presidents and directors

§1. A former delegate of a member or associate member with special merits for the association may be appointed as an honorary delegate.

A former EEF president, a former vice-president or a former director with special merits for the association may be appointed as an honorary president, vice-president or director respectively. .

The rights and obligations of the honorary delegates, honorary presidents, honorary vice presidents and honorary directors are exclusively described in these articles of association.

§2. Honorary delegates, honorary presidents, honorary vice presidents and honorary directors may be invited by the board of directors to attend general assemblies or meetings of the board of directors or to participate in the activities of the association.

The board of directors may provide honorary delegates and honorary presidents, vice-presidents or directors with agendas and other supporting documents related to the meeting to which they are invited, as appropriate.

Honorary delegates, honorary presidents, honorary vice presidents and honorary directors have no voting rights under such capacities.

Article 10. Membership

§ 1. EEF membership is composed of members and associate members.

The association shall maintain, at its registered office and under the supervision of the board of directors have no voting rights under such capacities, an official register of its members and associate members.

§2. The nomination to become a member or associate member must be submitted to the board of directors. The board of directors will submit this nomination to the general assembly. The appointment as an honorary delegate, honorary president, honorary vice president or an honorary director is made on the recommendation of the board of directors.

§3. The general assembly decides on a discretionary basis and without further motivation about the candidatures to become a member or associate member and about the nominations to be appointed as an honorary delegate, honorary president, honorary vice president or an honorary director.

§4. For special reasons, the board of directors may provisionally accept an application for membership as a member or associate member, after which the next general assembly, where appropriate, may or may not confirm membership.

§5. No member or associate member may assert or exercise any claim to the property of the association on the basis of the mere capacity of member or associate member. This exclusion of rights to the assets applies at all times: during membership, upon termination of membership for whatever reason, upon dissolution of the association, etc.

Article 11. Membership fee

§ 1. The members and associate members pay an annual membership fee that will be according to criteria and for a duration determined by the board of directors and will be approved by the general assembly. The maximum annual membership fee amounts to EUR 7,500.

§ 2. Participation in the activities of the association is at the expense of the participants (the members, associate members and any other participants), unless the board of directors or the general assembly decides otherwise.

Article 12. Resignation

§ 1. Members and associate members may resign by sending a written notification to the board of directors.

§ 2. The resignation of members and associate members will take effect at the end of the current financial year.

§ 3. A resigning member or associate member remains obliged to pay the membership fee and to participate in the costs approved for the financial year in which the resignation is submitted.

§ 4. The resignation as a member of the association does not affect the FEI membership of the member, unless the articles of association of the FEI provide otherwise.

Article 13. Suspension

§ 1. The membership of members or associate members (including, with regard to members, their voting rights) who do not comply with their financial obligations towards the association or who do not comply with the non-profit purpose and/or articles 6, 7, 8 respectively, specified in these articles of association, will be suspended after a reminder to remedy the situation from the first day of the month following the month in which the reminder was sent.

§ 2. If a member or associate member is suspended by the FEI, the membership of such member or associate member in the association (including, as far as the members are concerned, their voting rights) will be automatically suspended for the same period.

§ 3. The suspension as a member of the association does not affect the FEI membership of the member, unless the articles of association of the FEI provide otherwise.

§ 4. A member or associate member who has still not paid his membership fee after the regularization period can be deemed to be resigning.

Article 14. Exclusion

§ 1. A member may be excluded at any time, at the proposal of the board of directors or at the request of at least one fifth of all members, by a special resolution of the general assembly, at which at least two thirds of all members are present or represented, and the decision requires a two-thirds majority of the votes of the members present or represented. Abstentions are not counted, neither in the numerator nor in the denominator.

The exclusion must be indicated and justified in the convocation. The member whose membership is proposed to be terminated will be informed of the reasons for the exclusion by the president. The member has the right to be heard at the general assembly and can, if desired, be assisted by a lawyer.

§ 2. An associate member and an honorary delegate, honorary president, honorary vice president or honorary director can be excluded at any time by the board of directors. The associate member or honorary delegate, honorary president, honorary vice president or honorary director does not need to be heard. The decision does not need to be motivated.

Section 4. The general assembly of members

Article 15. Composition

§ 1. The general assembly consists of the members referred to in article 7 of these articles of association, insofar as their membership has not been suspended.

§ 2. Voting rights

1. All members have equal voting rights. Each member has one vote at the general assembly on all matters with the sole exception of those of § 2.2 below.
2. All members have weighted voting rights with regards to sports-related matters according to criteria and for a duration determined by the board of directors and approved by the general assembly.

§ 3. In order to participate in the general assembly and to exercise the right to vote, the president or secretary-general of each member must inform the association at the latest twenty-four (24) hours before the start of the general assembly in writing of the identity of the delegate from his organisation with this authority.

A member may only be represented by another member by written proxy. No member may represent more than one other member in this way.

§ 4. A member whose membership application has been provisionally accepted by the board of directors does not acquire the right to vote until his membership has been definitively approved by the general assembly.

§ 5. The general assembly is chaired by the association's president. If the president is unable to perform this function, the general assembly shall be chaired by the first vice president. If the first vice president is unable to perform this function, the general assembly shall be chaired by the second vice president of the EEF. If the second vice president is unable to perform this function, the general assembly shall be chaired by a member of the board of directors elected by the general assembly. The chairman of the general assembly appoints a secretary. At the beginning of the general assembly, the general assembly appoints, on the proposal of the chairman of the general assembly, two scrutineers, who are responsible for the voting process and the correct counting of the vote. The chairman, the secretary and the two scrutineers together form the bureau of the general assembly.

Article 16. Powers

A resolution of the general assembly is required for:

1. Amending the articles of association of the association, including changing the non-profit purpose and object.
2.
3. Electing the members of the board of directors:
    a. president
    b. the first vice president
    c. the second vice president
    d. the other members of the board of directors

and the removal of the members of the board of directors.

4. Approving the annual accounts.
5. Discharging of the directors and, where appropriate, filing the association's claim against the directors.
6. Approving the annual budget.
7. Approving applications for membership of the association as a member or associate member and appointing honorary delegates, honorary presidents, honorary vice presidents and honorary directors.
8. Making decisions about the suspension or exclusion of a member and associate member.
9. Taking decisions on items put on the agenda by the board of directors or by one twentieth of the members.
10. Establishing of permanent committees.
11. Electing and removing the chair and members of permanent committees.
12. Converting the association into an international non-profit association, into a cooperative society recognised as a social enterprise or into a recognised cooperative social enterprise.
13. Making or accepting a contribution for no consideration of a universality.
14. Dissolving the association.
15. All other cases where required by law or these articles of association.

Article 17. Convocations

§ 1. The board of directors convenes the general assembly (a) in the cases determined by the law or these articles of association, (b) whenever it deems it necessary and (3) whenever at least one fifth of the members so requests. The board of directors shall convene the general assembly within twenty-one days of the request to convene and the general assembly shall be held no later than the fortieth day after such request.

§ 2. An ordinary general assembly (annual meeting) is in any case held once a year and this within six months after the end of the association's financial year.

§ 3. All members and directors are convened at least fifteen days before the general assembly.

§ 4. The agenda is attached to the convocation.

§ 5. The agenda contains items put in the agenda by the board or each proposal signed by at least one twentieth of the members.

§ 6. A copy of the documents that must be submitted to the general assembly will be sent immediately and free of charge to the members and directors who so request them.

§ 7. Each general assembly is held on the date, time and place stated in the convocation. This may be a different place than the place where the registered office is located.

§ 8. The general assembly can only deliberate on the items stated on the agenda unless an item is added unanimously by all members present or represented in the general assembly who must also represent 100% of the members of the association.

Article 18. Written questions

§ 1. From the announcement of the convocation, the members referred to in article 7 of these articles of association may put questions to the directors in writing, regarding the items on the agenda or a report that is presented at the general assembly. These questions can be sent to the association electronically at the address stated in the notice convening the general assembly.

§ 2. The association must have received these written questions no later than the tenth day before the day of the general assembly.

§ 3. The board of directors will answer all relevant questions, unless such answer results in the disclosure of information that could potentially harm the association or its interests.

Article 19. Attendance quorums, majority requirements and voting

§ 1. In all cases in which the law or these articles of association do not impose any special attendance or majority requirements, applies

1. that the general assembly is validly constituted if half of the members are present or represented; and
2. that the decisions of the general assembly are taken by a simple majority of the votes cast,
3. that with regard to the counting of the votes, abstentions will neither be included in the numerator nor in the denominator.

§ 2. The general assembly can only validly deliberate and decide on amendments to the articles of association if the proposed amendments are accurately stated in the convocation and if at least two thirds of the members are present or represented at the general assembly.

If this last condition is not fulfilled, a second convening is necessary and the new general assembly of members deliberates and decides validly, irrespective of the number of members present or represented. The second general assembly of members may not be held within fifteen days following the first general assembly of members.

An amendment is only adopted when it has obtained two-thirds of the votes cast, with abstentions being included neither in the numerator nor in the denominator.

However, if the amendment to the articles of association relates to the object or the non-profit purpose of the association, it is only adopted if 2/3rd of members are presented or represented and if it has obtained four fifths of the votes cast, with abstentions neither being counted in the numerator nor in the denominator.

§ 3. Minutes are drawn up and signed by the president and the secretary of the bureau of the general assembly.

The minutes are sent to the members no later than four weeks after the general assembly.

Third parties who wish to take cognizance of the minutes of the decisions of the general assembly can submit a request to that effect to the board of directors, which can grant or refuse them at its discretion and without further motivation.

Article 20. Remote participation in the general assembly

§ 1. The board of directors may offer the opportunity to participate in the general assembly remotely via an electronic means of communication made available by the association. With regard to compliance with the conditions of attendance and majority, the members who thus participate in the general assembly are deemed to be present at the place where the general assembly is held.

§ 2. The capacity of member and the identity of the person who wishes to participate in the general assembly is checked and guaranteed in the manner determined in internal regulations drawn up by the board of directors. These regulations also determine the manner in which it is established that a member participates in the general assembly via electronic means of communication and can therefore be regarded as present. In order to guarantee the security of the electronic means of communication, the internal regulations may set conditions for the use of the electronic means of communication. It is up to the bureau of the general assembly to check the observance of the conditions determined by the law, these articles of association and the internal regulations and to determine whether a member validly attends the general assembly via electronic means of communication and can therefore be regarded as present.

§ 3. The electronic means of communication made available by the association must at least enable it to take cognizance directly, simultaneously and uninterruptedly of the discussions during the general assembly and to exercise the voting right with regard to all points on which the general assembly must pronounce itself. The electronic means of communication must also enable the members to participate in the deliberations and to ask questions.

§ 4. The convocation to the general assembly includes a clear and precise description of the procedures laid down in the internal regulations with regard to remote participation. If necessary, these procedures are made accessible to everyone on the association's website.

§ 5. The members of the bureau may not participate in the general assembly by electronic means.

Section 5. Governance – external representation – committees

Article 21. Composition of the board of directors

§ 1. The association is governed by a board of directors consisting of at least three and at most nine directors.

One director at a time can be given the following title position:

1. President;
2. First vice president;
3. Second vice president.
4. Treasurer, who shall be appointed by and from among the members of the Board

The directors who were not given a title position are ordinary directors.

§ 2. The directors are elected by the general assembly.

§ 3. When electing the directors, every effort is made to ensure that the composition is gender-diverse at all times.

No more than one director may be from the same national equestrian federation, with the exception of the athletes' representative.

Deadlines for receiving applications of the candidates: 14 days prior to an ordinary general assembly or 10 days prior to an extraordinary general assembly.

All candidate directors must have the support of their national equestrian federation, with the exception of the athletes' representative, who must have the support of at least one of the EEF associated athletes' representative associations.

A national equestrian federation can support only one candidate as a candidate director.

The EEF associated athletes' associations may nominate one person each to represent the athletes on the board of directors. From these nominated individuals, one director will be elected to represent the EEF athletes' associations on the board of directors.

§ 4. The election of directors in a vacant mandate at the same general assembly takes place in the following order:

1. president;
2. the first vice president;
3. second vice president
4. the ordinary director who will serve as the representative of the athletes;
5. the other ordinary directors.

§ 5. A special majority of two thirds of the votes of the members is required for:

1. the election of the president;
2. the election of the first vice president.

If there are several candidates for a particular title position and no candidate obtains the required majority in the first ballot, the candidate with the lowest number of votes will be removed from the list of candidates and a subsequent ballot will be held. This procedure is repeated until a candidate obtains the required majority.

If several ballots are required, a simple majority from the third ballot is sufficient, or already in the second ballot if only one or two candidates were left after the first ballot.

The elections are held by secret ballot if one of the members so proposes. In contested elections, the ballot is always secret.

§ 6. A simple majority of the votes of the members is sufficient for the appointment of the second vice president and directors other than the president and the first vice president.

If there are several candidates for a given mandate and no candidate obtains the required majority in the first ballot, the candidate with the lowest number of votes will be removed from the list of candidates and a subsequent ballot will be held. This procedure is repeated until a candidate obtains the required majority.

The elections are held by secret ballot if one of the members so proposes. In contested elections, the ballot is always secret.

§ 7. The directors can be dismissed at any time and with immediate effect by the general assembly:

7.1. by two-thirds of the members' votes for the resignation of the president and the first vice president;

7.2. by a simple majority of the members' votes for the resignation of the other directors.

§ 8. A director is in principle elected for a term of office that runs from the day of his election up to and including the fourth ordinary general assembly (annual meeting) following the day of his election, unless the general assembly expressly decides in the election decision to elect the director for a shorter term.

Thus, the term of office of a director elected at an ordinary general assembly (annual meeting), without extension or reduction of a financial year, will last approximately four years, depending on the exact date on which the fourth ordinary general assembly (annual meeting) follows the ordinary general assembly (annual meeting) at which the director was elected.

The general assembly may, inter alia, decide to have a director's mandate commence at a time other than the day of his election or to terminate it at a time other than an ordinary general assembly (annual meeting).

§ 9. A director may sit on the board of directors during all cumulative periods for a maximum of twelve years.

As soon as a director has served on the board of directors for all cumulative periods for twelve years (if necessary, with different title functions), his mandate ends automatically at the next ordinary general assembly (annual meeting).

A person who has previously served on the board of directors for all cumulative periods for twelve years (with different title functions as the case may be), may, for special reasons and after a period of at least four years during which he has not been on the board of directors, be reelected once as director for a term that runs from the day of his election up to at the latest the fourth ordinary general assembly (annual meeting) following the day of his election.

Notwithstanding the foregoing, a director who, at the time the aforesaid duration of all cumulative periods expires twelve years, has been elected or is elected as president or first vice president, may continue to serve on the board of directors to finish the term for a maximum of four additional years as president or first vice president of the EEF. As soon as those four additional years have expired, their mandate will automatically end at the next ordinary general assembly (annual meeting).

§ 10. As soon as the president and first vice president, respectively are no longer allowed to perform the representation assignment stipulated in article 25 of these articles of association pursuant to the rules that apply within the FEI, this title function will automatically end. Where appropriate, the president and the first vice president may still serve as a regular directors and the general assembly must be convened immediately to appoint a new president and first vice president, respectively.

§ 11. If the mandate or title position of a director ends prematurely, for whatever reason,the board of directors may entrust another director with this title position for the remainder of the term.

§ 12. The directors are not compensated. Their mandate is unpaid. The expenses of the directors that are directly related to the performance of their mandate in the association (including transport, accommodation and meals) are reimbursed.

Article 22. Competence

§ 1. The board of directors is authorised to take all acts and decisions that are necessary or useful for the realisation of the non-profit purpose and object of the association, with the exception of those decisions for which the general assembly is exclusively competent.

§ 2. The board of directors monitors the non-profit purpose of the association and supervises all activities of the association.

§ 3. The board of directors is authorised to draw up internal regulations

§ 4. Following the proposal of its president, the board of directors may, at its discretion, appoint:

4.1 out of its members an executive board

and/or

4.2. a non-board member, paid or non-paid, secretary-general, to administer any and/or all ongoing matters of the association pursuant to specific mandates and operating guidelines decided by the board.

Article 23. Meetings – deliberation – decision

§ 1. The board of directors meets at least three times a year and whenever the president or at least two members of the board of directors so request.

§ 2. The board of directors is convened at least seven days prior to the date of the meeting. In case of duly justified urgency, the board of directors can be convened at shorter notice.

§ 3. The meeting of the board of directors shall be chaired by the president or, in his/her absence, the first vice president, or, in his/her absence, the second vice president, or in his/her absence, the longest serving director present.

§ 4. The board of directors may meet in person or by videoconference, teleconference or other similar electronic means of communication.

§ 5. A director may be represented by another director by written or an electronic proxy. A director can thus represent a maximum of one other director.

§ 6. The board of directors can only deliberate and decide if at least the majority of its directors is present or represented at the meeting.

The decisions are taken by a simple majority of the directors present and represented. In the event of a tie, the president of the meeting has a deciding vote.

§ 7. The secretary general attends the meetings, unless the board decides otherwise. The secretary general has no voting rights.

§ 78. Minutes are drawn up and signed by the president of the meeting, the secretary general and the directors who request them.

§ 9. The board may take decisions whithout physically or electronically conveningby unanimouswritten resolution of all directors.

Article 24. External representative power

§ 1. The board of directors represents the association in all actions in and out of court. It represents the association by the majority of its members.

§ 2. Without prejudice to the general representative authority of the board of directors as a board, the latter may grant powers of representation in and out of court and special authorisation to members of the board or others by way of special board resolutions and/or internal regulations, indicating the extend of such powers of representation and whether such representatives may act jointly or separately.

§ 3. The board of directors or the persons who can represent the association externally may appoint proxies of the association. Only special and limited powers of attorney for certain or a series of certain legal acts are permitted. The authorised representatives commit the association within the limits of the power of attorney granted to them, the limits of which are opposable to third parties in accordance with what applies with regard to mandates.

Article 25. Representation within the FEI

The president and the first vice president in their institutional capacity as EEF Regional Group Chairs represent the EEF Regional Group in the FEI Board. The president and the first vice president will each also nominate a person as their deputy as EEF Regional Group Chair in the FEI Board.

Article 26.Liability of the directors

§ 1. The directors are not personally obliged to perform the obligations of the association.

§ 2. Their liability towards the association and towards third parties is limited to the fulfilment of the assignment given to them in accordance with the provisions of the law and these articles of association.

§ 3. Directors are only liable for decisions, deeds or conduct that are apparently outside the margin within which normally prudent and diligent directors, placed in the same circumstances, shall reasonably disagree.

Directors are only liable for errors personally attributable to them as directors in their assignment. This liability is joint and several unless the directors have not participated in the error and have reported the alleged error to all other directors. This reporting, as well as the discussion to which it gives rise, are recorded in the minutes.

Article 27. Committees § 1. The association has a permanent EU committee to deal with EU issues relevant to the association, its members and its purpose and objects. The mandate and composition of the EU committee is decided by the general assembly.

§ 2. The general assembly may decide to set up other permanent committees. All bylaws are set by the board of directors and the committees.

§ 3. The chair and the members of permanent committees are elected by the general assembly for a term of four years. They are eligible for re-election but may serve on the same permanent committee for a maximum of 12 years. They can also be dismissed at any time by the general assembly.

§ 4. The board of directors may decide to set up temporary committees (working groups) for special purposes.

The chairs and the members of temporary committees are appointed by the board of directors. The term of office of the members of temporary committees is determined by the board of directors and must be explicitly stated in the appointment decision. They may also be dismissed at any time by the board of directors. All bylaws are set by the board of directors and the committees.

Section 6. Financing

Article 28. Financing

§ 1. The association shall be financed, inter alia, by membership fees, contributions, sponsorship, subsidies, allowances, gifts, endowments, bequests, given to support the non-profit purpose and activities of the association as well as to support a specific project.

§ 2. In addition, the association can raise funds in any other way that is not contrary to the law.

Section 7. Accounting

Article 29. Accounting

§ 1.a Until June 30, 2026, ~~T~~the financial year begins on July 1 and ends on June 30 or each calendar year.

§ 1.b Transitory provision: The financial year 2026/2027 begins on July 1, 2026, and ends on December 31, 2027.

§ 1.c As of 2028 the financial year begins on January 1 and ends on December 31 of each calendar year.

§ 2. The accounts are kept in accordance with the provisions of article 3:47 CAC and the Royal Decree of April 29, 2019.

§ 3. The board of directors prepares an annual report and annual accounts with regard to the previous financial year.

§ 4. The board of directors submits the annual report and annual accounts of the previous financial year to the ordinary general assembly (annual meeting) for approval.

§ 5. The board of directors submits the budget (with a detailed forecast of the income and expenditure) for the current financial year to the ordinary general assembly (annual meeting) for approval.

§ 6. The annual accounts of the association are filed in accordance with the provisions of article 2:9, §1 in conjunction with 3:47, §7 CAC and the Royal Decree of April 29, 2019.

Section 8. Dissolution

Article 30. Dissolution

§1. In the event of dissolution and liquidation, the assets of the association must be allocated to another non-profit association with a similar or related non-profit purpose. The non-profit association must be active in Belgium.

Section 9. Language

Article 31. Language

§ 1. English is the official working language within the association.

§ 2. However, since the association is a legal entity subject to Belgian law, all official deeds will always (also) be drawn up in accordance with the applicable language legislation.

§ 3. In case of conflict between different language versions of documents, the English text shall take precedence.

Article 32. Website

§ 1. The e-mail address of the association is: info@euroequestrian.eu. Any communication via this email address by the members is deemed valid.

§ 2. The website of the association is: www.euroequestrian.eu.